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Reconciliation Methodology

This memorandum describes the steps that Ernst & Young, in its capacity as the Republic of Iraq's debt reconciliation agent (the "Reconciliation Agent"), have been instructed by the Iraqi authorities to follow in reconciling claims submitted for reconciliation pursuant to the Request For Information ("RFI") dated 9 December 2004 and posted on the Reconciliation Agent's website (www.eyidro.com).¹

Capitalized terms used but not otherwise defined in the body of this memorandum are listed in the Index of Defined Terms in the attached Exhibit A.

1. Confirmation of Eligibility

Only those claims that meet the criteria of Specified Debt will be reconciled and deemed eligible for the next step in this process. In brief (the attached Index of Defined Terms should be consulted for a complete definition), such claims are defined as outstanding contractual claims:

- (i) against certain Iraqi governmental obligors or guarantors, as well as Rafidain Bank and Rasheed Bank;
- (ii) that arose prior to 6 August 1990 (the date of United Nations Security Council Resolution 661 imposing sanctions prior to the first Gulf War);
- (iii) that are now held by non-governmental creditors not resident in Iraq; and
- (iv) that have not otherwise been nor will be submitted as part of a claim by a governmental creditor.

¹ Also posted on the www.eyidro.com website is the presentation made at the Dubai forum on 4 May 2005. That presentation outlined potential approaches to parts of this methodology (for example, with respect to interest calculation). In addition, comments made by claimants during and after the forum informed this methodology.

Such claims include any Items of Specified Debt that have been reduced to court judgments or arbitral awards. These will be reconciled as if the underlying claims had not been reduced to a judgment or award.

All claims that were or are eligible for consideration by the United Nations Compensation Commission (UNCC) will not be considered in this reconciliation process.

A Holder will be informed by the Reconciliation Agent if a claim is not eligible for reconciliation under these procedures.

In addition, Iraq reserves the right, in its sole discretion, to exclude from the reconciliation process any claims submitted by Holders that are located in jurisdictions subject to applicable sanctions or are otherwise deemed by Iraq or its advisers not to be eligible to participate in this process.

2. Matching of Records

In the RFI, the Reconciliation Agent has asked Holders to provide certain information in respect of each Item of Specified Debt, including the name of the Holder, the name of the borrower and (where applicable) the guarantor, the caption of the governing instrument or contract (the "Instrument"), the date of the Instrument, the total original principal amount and currency of the claim, the outstanding principal amount of the claim and any details respecting the purpose of the Instrument or underlying transaction.

Upon receipt of sufficient information from the Holder concerning claims that are eligible for reconciliation, the Reconciliation Agent will proceed to compare the information provided in respect of each submitted Item against the corresponding Iraqi records. If the Holder has not submitted adequate information to begin this process, the Reconciliation Agent will contact the Holder requesting supplemental or clarifying information, including, where appropriate, supporting documentation.

The Reconciliation Agent will classify each Item as either reconciled or not reconciled. An Item will be classified as reconciled when it is matched to Iraqi records. An Item will be classified as not reconciled if, in light of the Reconciliation Agent's review of both the available Iraqi records and all of the information submitted by the Holder, the Reconciliation Agent is unable to confirm one or more of:

- (1) the claim's existence;
- (2) the outstanding principal amount claimed; or
- (3) the maturity date claimed.

The Reconciliation Agent will deliver to the Holder: (i) a notice of reconciled eligible claims, and (ii) a notice of claims not reconciled identifying

Items that cannot be reconciled because of one or more of the reasons set forth above (see Section 8, “Reconciliation Statements”, below). However, throughout the reconciliation process, the Reconciliation Agent will continue to communicate with Holders who have submitted claims in order to facilitate the proper submission and rapid reconciliation of Items of Specified Debt.

3. Reconciliation of Principal

The total unpaid principal of an Item of Specified Debt as of 1 December 2004 will be reconciled. Claims consisting solely of late interest will not be taken into account and will not be reconciled. However, to the extent that partial payments have been made in respect of claims including both principal and interest (late or otherwise) components, such payments will, for purposes of this reconciliation process, be applied to interest before principal.

4. Calculation of Interest

(a) Interest Accrual Date

Interest (whether unpaid contractual interest or late interest) on the total reconciled unpaid principal of an Item of Specified Debt will not be reconciled according to the contractual provisions of the Instrument but will instead be calculated in the manner described below from the earliest of:

- (i) the principal maturity date of that Item (where that Item has been rescheduled, the most recent rescheduled maturity date);
- (ii) for interest-bearing Instruments, the last date on which a payment of interest was due for that Item and paid in full, regardless of actual date of payment (except where no interest payments were made, in which case the date from which interest began to accrue under the Instrument); and
- (iii) 6 August 1990

(the “Interest Accrual Date”). Any Item for which no date corresponding to (i) or (ii) above is specified in its Instrument will be deemed to have an Interest Accrual Date of 6 August 1990.

Partial payments will be assumed to have occurred as of the Interest Accrual Date unless the Holder establishes otherwise, in which case the calculation of interest will be adjusted accordingly, consistent with this methodology.

For Instruments that provide only for a lump sum payment due at maturity (and which do not specify a contractual rate of interest), the unpaid

principal amount of the relevant Item as of the Interest Accrual Date will be assumed to include all accreted interest.

For the avoidance of doubt, this methodology for calculating interest accruals on Items of Specified Debt will supercede, for purposes of this reconciliation, any provisions for calculating unpaid contractual and late interest in the relevant Instrument. If an Instrument does not expressly contemplate the accrual of late interest on an Item after its scheduled principal maturity date, that Item will nonetheless be deemed for purposes of this reconciliation to have accrued late interest according to this methodology.

(b) Interest Prior to 6 August 1990 -- Original Currency

Where the Interest Accrual Date for an Item occurs before 6 August 1990, interest will be deemed to have accrued on that Item from and including the Interest Accrual Date to but excluding 6 August 1990 at the Uniform Accrual Rates (defined in paragraph (d) below) corresponding to the original currency under the Instrument.² The Uniform Accrual Rate prevailing on each February 6, May 6, August 6 and November 6 (each, an “Interest Reset Date”) will apply during the period from and including that date until it is reset as of the next Interest Reset Date.

If the Interest Accrual Date is not itself an Interest Reset Date, interest will be deemed to accrue for the period between the Interest Accrual Date and the immediately succeeding Interest Reset Date at the simple average of the Uniform Accrual Rates prevailing on (i) the Interest Reset Date immediately preceding the Interest Accrual Date and (ii) the Interest Reset Date immediately succeeding the Interest Accrual Date. For example, if the Interest Accrual Date is 1 November 1987, interest under this paragraph (b) will accrue from and including 1 November 1987 to but excluding 6 November 1987 at the average of two Uniform Accrual Rates, i.e., that prevailing on 6 August 1987 and that prevailing on 6 November 1987. From and including 6 November 1987 to but excluding 6 February 1988, interest will accrue at the Uniform Accrual Rate prevailing on 6 November 1987, and so forth.

All accrued but unpaid interest calculated pursuant to this Section 4 will be treated for these purposes as capitalized and compounded on each Interest Reset Date. The sum, in each currency, of the reconciled unpaid principal due as of the Interest Accrual Date plus the capitalized interest accrued pursuant to this paragraph (b) (together, the “Original Currency”

² For certain currencies (for example, Austrian Shillings, Belgian Francs and Indian Rupees), published interbank rates are not available for some or all of the period preceding 6 August 1990. In such circumstances, the reconciled unpaid principal due as of the Interest Accrual Date will be converted as of that date into the applicable standard currency (as set forth in Section 4(c) below), and interest will be deemed to have accrued from the Interest Accrual Date to but excluding 6 August 1990 at the Uniform Accrual Rates corresponding to that standard currency.

Sum) will be converted to a standard currency and bear interest as provided below.

(c) Interest After 6 August 1990 -- Standard Currencies

As of 6 August 1990, the Original Currency Sum will be converted (where necessary) to:

- (i) Deutsche Marks ("DEM"), for Instruments denominated in the currency of any member of the European Economic Area and Switzerland; or
- (ii) United States Dollars ("USD"), for Instruments denominated in all other currencies,

except that all amounts under Instruments denominated in Japanese Yen ("JPY") will remain in JPY. Conversion will occur into either DEM or USD at the exchange rate prevailing for the respective original currencies as of 6 August 1990 as set forth in Exhibit B attached to this memorandum.

For each Item, interest will be deemed to accrue on each converted Original Currency Sum from and including 6 August 1990 to but excluding the date of the closing for that Item under any future restructuring proposal that Iraq may elect to make, at the Uniform Accrual Rates corresponding to DEM, USD or JPY, as the case may be. As of 6 February 1999, each Original Currency Sum that had been converted to DEM plus all interest accrued thereon pursuant to this paragraph (c) will be converted to Euros ("EUR") at the exchange rate of EUR 1: DEM 1.955830, and interest will then continue to accrue on the resulting converted sum from and including 6 February 1999 at the Uniform Accrual Rates applicable to EUR.

(d) Uniform Accrual Rates

Interest deemed to accrue under paragraphs (b) and (c) above will be calculated for purposes of this reconciliation using the applicable Uniform Accrual Rates set out in Exhibit C attached to this memorandum.

The Uniform Accrual Rates reflect the 3-month currency interbank rate (London Interbank Offer Rate or comparable) prevailing as of each Interest Reset Date (adjusted as necessary to reflect a 30/360 day-count convention where the applicable currency's interbank rate follows an actual/360 (or other) money market convention), plus a margin of 0.75% p.a. (For purposes of illustration only, between 6 August 1990 and 30 June 2005, the Uniform Accrual Rates for USD indicate an interest factor of 2.17.)

(e) Illustrative Example

By way of illustration, assume 100,000 French Francs (“FRF”) in unpaid principal due on 1 May 1988, together with FRF 3,000 of unpaid accrued interest (claimed as pursuant to the contractual rate specified in the relevant Instrument for the period 1 November 1987 through 1 May 1988), the last interest payment having been made on 1 November 1987.

Applying the reconciliation methodology set out in this memorandum:

- (i) the Interest Accrual Date is 1 November 1987, which is the last date of an interest payment (and earlier than the maturity date);
- (ii) interest will be calculated and deemed to accrue as follows:
 - (a) from and including 1 November 1987 to but excluding 6 November 1987, at 9.5325%, which is the simple average of the Uniform Accrual Rates for FRF, as set out in the attachment, prevailing on 6 August 1987 (9.0569%) and 6 November 1987 (10.0081%), resulting in FRF 132.40 accrued and capitalized interest for those five days; and
 - (b) from and including 6 November 1987 to but excluding 6 August 1990 (capitalized and compounded quarterly), at the Uniform Accrual Rates for FRF reset at each Interest Reset Date, resulting in further interest of FRF 30,625.69;
- (iii) the resulting Original Currency Sum of FRF130,758.09, representing outstanding principal plus interest accrued until 6 August 1990, will be converted on that date to DEM 38,960.16 at the exchange rate set out in the attachment;
- (iv) interest will be deemed to accrue (capitalized and compounded quarterly) on the converted Original Currency Sum from and including 6 August 1990 to but excluding 6 February 1999, at the Uniform Accrual Rates for DEM reset at each Interest Reset Date, and the resulting total of DEM 68,853.35 will on the latter date be converted to EUR 35,204.16 at the exchange rate set forth above; and

- (v) interest will thereafter be deemed to accrue (capitalized and compounded quarterly) from and including 6 February 1999, to but excluding the date on which that Item is restructured, at the Uniform Accrual Rates for EUR reset at each Interest Reset Date.

5. Fees, Liquidated Damages, etc.

For purposes of this reconciliation, any amounts (such as fees, indemnities, liquidated damages and so forth) due in respect of an Item of Specified Debt other than principal or interest (reconciled as described in Section 3, "Reconciliation of Principal" and Section 4, "Calculation of Interest", above) will not be taken into account and will not be reconciled.

6. Treatment of Set-Offs

The RFI asks Holders to identify whether they have exercised any set-off or other debit against the amount of an Item of Specified Debt (each, a "Set-Off"). In addition, if Iraqi records indicate an otherwise unexplained disposition of any Iraqi assets that were or are held by a Holder, the Reconciliation Agent will presume that a Set-Off has been effected in the absence of evidence to the contrary produced by the Holder.

If a Holder, or any predecessor in title of a Holder, has effected a Set-Off, the amount of that Set-Off will be treated for purposes of this reconciliation (without making a determination as to the validity of the Set-Off) as follows:

(a) Contractual Set-Offs

A Set-Off or foreclosure against collateral security effected pursuant to provisions in the Instrument (or any related collateral security agreement) will be treated as having reduced the outstanding principal amount of the Item to the extent of the Set-Off or foreclosure, effective as of the Interest Accrual Date unless the Holder provides the date of its constructive receipt of the funds. Interest accruals will be adjusted accordingly to reflect that reduction.

(b) Set-Offs Against Property of the Specified Obligor

A Set-Off in respect of an Item that was effected pursuant to provisions of statutory or common law against property owned, as of the date of the Set-Off, by the Specified Obligor (including any guarantor) for that Item, will be treated for purposes of this reconciliation as having reduced the outstanding amount of the Item to the extent of the Set-Off, effective as of the Interest Accrual Date unless the Holder provides the date of its constructive receipt of the funds. Interest accruals will be adjusted accordingly to reflect that reduction.

(c) Set-Offs Against
Property of Third Parties

A Set-Off in respect of an Item that was effected against property owned, as of the date of the Set-Off, by any person or entity other than the Specified Obligor (including any guarantor) for that Item will be treated as a constructive receipt by the Holder of all or a portion of the consideration payable to that Holder pursuant to any future restructuring proposal that Iraq may elect to make.

For purposes of illustration, if a Holder (or its predecessor in title) had applied \$1,000 held in a bank account in the name of the Republic of Iraq against an Item of Specified Debt for which Rafidain Bank was the sole Specified Obligor, that \$1,000 will be debited from the aggregate value of the consideration payable to that Holder in connection with any future restructuring proposal that Iraq may elect to make.

7. Assignments

A claim otherwise meeting the criteria of Specified Debt will not be excluded from reconciliation merely because the Specified Obligor (including any guarantor) for that claim did not respond to a request for consent to a prior assignment of the claim.

For the sake of efficiency, however, the reconciliation process will proceed only with the Holder of an Item of Specified Debt as registered with the Reconciliation Agent pursuant to a Submission as of April 15, 2005 (the previously announced deadline for receipt of Submissions). Registered Holders (as of April 15, 2005) that have subsequently assigned legal title to any of their reconciled claims will, at or prior to the time of receiving any future restructuring proposal that Iraq may elect to make in respect of those claims, be asked to identify the assignee(s) of those claims. Each such assignee, assuming it meets the eligibility criteria referred to in Section 1 above ("Confirmation of Eligibility"), will separately receive any such restructuring proposal for the assigned reconciled claims.

8. Reconciliation Statements

Following the reconciliation of a substantial amount (to be determined in Iraq's discretion upon consultation with the Holder) of the Items of Specified Debt submitted by a Holder for reconciliation pursuant to the methodology described in this memorandum, the Reconciliation Agent will send back to that Holder a Statement of Reconciled Eligible Claims substantially in the form attached as Exhibit D to this memorandum. The statement will list all of the Holder's reconciled Items.

If the Reconciliation Agent is unable to reconcile some or all of the claims submitted by a Holder for reconciliation, the Reconciliation Agent will send back to that Holder a Statement of Unreconciled Claims substantially in the form attached as Exhibit E to this memorandum. The statement will list all such

unreconciled claims and identify one or more of the reasons listed in Section 2, “Matching of Records”, above for each unreconciled claim.

9. Supplements and Clarifications

Any supplements to, or clarifications of, the reconciliation methodology described in this memorandum will be posted on this website (www.eyidro.com).

10. Preservation of Defenses

Some or all of the claims submitted for reconciliation by a Holder may not be enforceable against the obligor or any guarantor thereof as a result of the operation of a statute of limitations, or the obligor or guarantor thereunder may have available other defenses to the legal enforcement of such claim. Nothing in this memorandum, or in any communication from the Reconciliation Agent or Iraq relating to this memorandum or the reconciliation process described herein, constitutes an admission of any such claim, an acknowledgment that any such claim has been revived or reinstated, or an express or implied promise to pay any such claim (or part thereof). All defenses available to Iraq or an obligor or guarantor of such a claim relating to any applicable statute of limitations or otherwise are expressly preserved.

This memorandum may not be relied upon as evidence of the willingness or ability of Iraq or any such obligor or guarantor to pay any such claim.

* * * * *

By participating in this reconciliation process, each Holder agrees that the Reconciliation Agent shall be indemnified and held harmless for any and all claims, liabilities, suits, proceedings, judgments, costs and expenses to which the Holder or any related party may become subject arising from or in connection with any item of Specified Debt submitted for reconciliation in response to the Government of Iraq’s RFI.

July 6, 2005 Ernst & Young,
as Reconciliation Agent for the Republic of Iraq

Exhibit A	Index of Defined Terms
Exhibit B	Tables of Exchange Rates
Exhibit C	Tables of Uniform Accrual Rates
Exhibit D	Form of Statement of Reconciled Eligible Claims
Exhibit E	Form of Statement of Unreconciled Claims

Index of Defined Terms

For purposes of this reconciliation:

“DEM” has the meaning set forth in Section 4(c) on page 5 of the Reconciliation Methodology.

“EUR” has the meaning set forth in Section 4(c) on page 5 of the Reconciliation Methodology.

“FRF” has the meaning set forth in Section 4(e) on page 6 of the Reconciliation Methodology.

“Holder” (page 2) has the meaning set forth in the RFI and means a corporation, partnership, business trust, joint stock company, trust, unincorporated association, joint venture or other legal entity, other than:

- (i) any of the foregoing resident in, or having its principal place of business in, the Republic of Iraq (as of 1 December 2004);
- (ii) a multilateral financial institution (such as the IMF and the World Bank); and
- (iii) a foreign government (including a foreign export credit agency).

“Instrument” has the meaning set forth in Section 2 on page 2 of the Reconciliation Methodology.

“Interest Accrual Date” has the meaning set forth in Section 4(a) on page 3 of the Reconciliation Methodology.

“Interest Reset Date” has the meaning set forth in Section 4(b) on page 4 of the Reconciliation Methodology.

“Item” has the meaning set forth under the definition of “Specified Debt” below.

“JPY” has the meaning set forth in Section 4(c) on page 5 of the Reconciliation Methodology.

“Original Currency Sum” has the meaning set forth in Section 4(b) on pages 4 and 5 of the Reconciliation Methodology.

“Reconciliation Agent” has the meaning set forth on page 1 of the Reconciliation Methodology.

“RFI” has the meaning set forth on page 1 of the Reconciliation Methodology.

“Set-Off” has the meaning set forth in Section 6 on page 7 of the Reconciliation Methodology.

“Specified Debt” (page 1) has the meaning set forth in the RFI and means each outstanding contractual claim (each, an “Item”) against a Specified Obligor (as defined below), in its capacity as obligor, issuer, guarantor, surety or, in the case of non-financial claims, as a contractual counterparty, that represents a claim:

- (i) evidenced by a written agreement or financial instrument;
- (ii) incurred or contracted for prior to 6 August 1990;
- (iii) for borrowed money, the advance of credit, the deferred purchase price of goods or services, balances due under letters of credit or financial guarantees, a conditional sale or a transfer with recourse or with an obligation to repurchase, interbank lines or placements, unpaid amounts due under commercial contracts with a Specified Obligor, and the uninsured portion of debts guaranteed by a foreign export credit agency if the claimant holds that portion in its own name and not through the foreign export credit agency;
- (iv) denominated, or at the option of the Holder payable, in a currency other than Iraqi Dinars; and
- (v) shown on the records of the Holder as being outstanding and owing as of 1 December 2004;

including any court judgments or arbitral awards rendered in respect of any Item of Specified Debt.

“Specified Obligor” (page 8) has the meaning set forth in the RFI and means:

- (i) the Republic of Iraq;
- (ii) the Central Bank of Iraq;

- (iii) other agencies or instrumentalities of the Republic of Iraq;
- (iv) legal entities more than 50% of whose capital stock (or equivalent ownership interest) is owned (as of 1 December 2004) by the Republic of Iraq or any of its agencies and instrumentalities;
- (v) Rafidain Bank, including branches and departments thereof; and
- (vi) Rasheed Bank, including branches and departments thereof.

Claims against private sector Iraqi obligors do not constitute Specified Debt.

“Submission” (page 8) has the meaning set forth in the RFI and means a properly completed Cover Sheet, Summary of Claim Forms, Claim Forms (as applicable, Trade Finance Claim Forms) and, if necessary, a Claim Adjustment Form.

“Uniform Accrual Rate” has the meaning set forth in Section 4(d) on page 5 of the Reconciliation Methodology, and each applicable Uniform Accrual Rate is set forth in Exhibit C to the Reconciliation Methodology.

“USD” has the meaning set forth in Section 4(c) on page 5 of the Reconciliation Methodology.

The Republic of Iraq reserves the right to revise any of the above definitions as additional information becomes available.

Tables of Exchange Rates

Conversion date : August 6th 1990

Ticker	Currency (MID)	1USD:	1USD/1DEM:	Conversion currency	MID / Conversion currency	Day count
		(x)Currency	(x)Currency			
	United Arab					
AED	Dirham	3.6750		USD	3.6750	ACT/360
ATS	Austria Schilling	11.0700		DEM	7.0205	ACT/360
BEF	Belgium Franc	32.4200		DEM	20.5606	ACT/360
CHF	Swiss Franc	1.3322		DEM	0.8449	ACT/360
DKK	Danish Krone	6.0160		DEM	3.8153	ACT/360
FRF	French Franc	5.2920		DEM	3.3562	ACT/360
GBP	British Pound	0.5339		DEM	0.3386	ACT/365
INR	Indian Rupee	17.3500		USD	17.3500	ACT/365
ITL	Italian Lira	1,156.0000		DEM	733.1304	ACT/360
KWD	Kuwaiti Dinar	0.2881		USD	0.2881	ACT/360
NLG	Dutch Guilder	1.7768		DEM	1.1268	ACT/360
SEK	Swedish Krona	5.7970		DEM	3.6764	ACT/360
SAR	Saudi Riyal	3.7500		USD	3.7500	ACT/360
SGD	Singapore Dollar	1.8090		USD	1.8090	ACT/365
TND	Tunisian Dinar	0.8700		USD	0.8700	ACT/360

Source: Bloomberg - Conversions rounded to 4 decimal places

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990INDEX

<u>Currency</u>	<u>Reference rate</u>	<u>Start date</u>	<u>End date</u>
USD	USD 3-mth LIBOR	6-Feb-1985	6-Aug-1990
USD Pre-1985	USD 3-mth Eurodollar Interbank rates	6-Feb-1980	6-Nov-1984
GBP	GBP 3-mth LIBOR	6-Feb-1986	6-Aug-1990
FRF	FRF 3-mth PIBOR	6-Feb-1985	6-Aug-1990
DEM	DEM 3-mth FIBOR	6-Feb-1983	6-Aug-1990
NLG	NLG 3-mth AIBOR	6-Feb-1985	6-Aug-1990
DKK	DKK 3-mth CIBOR	6-Feb-1982	6-Aug-1990
ITL	ITL 3-mth RIBOR	6-Feb-1985	6-Aug-1990
CHF	EuroCHF 3-month Deposits	6-Feb-1985	6-Aug-1990
SEK	SEK 3-mth STIBOR	6-Feb-1986	6-Aug-1990
SGD	SGD 3-mth SIBOR	6-Feb-1987	6-Aug-1990
JPY	JPY 3-mth TIBOR	6-Feb-1984	6-Aug-1990
KWD	KWD 3-mth Interbank Offer Rate	6-Feb-1985	6-Aug-1990
SAR	SAR 3-mth Interbank Rate	6-Feb-1988	6-Aug-1990
ATS	DEM 3-mth FIBOR	6-Feb-1983	6-Aug-1990
INR	USD 3-mth LIBOR	6-Feb-1986	6-Aug-1990
BEF	DEM 3-mth FIBOR	6-Feb-1983	6-Aug-1990

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	USD 3-mth LIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Feb-1985	8.9400	1.0146	0.7500	9.8204
6-May-1985	8.3750	1.0146	0.7500	9.2471
6-Aug-1985	8.1900	1.0146	0.7500	9.0594
6-Nov-1985	8.1900	1.0146	0.7500	9.0594
6-Feb-1986	8.0000	1.0146	0.7500	8.8667
6-May-1986	6.8125	1.0146	0.7500	7.6618
6-Aug-1986	6.5000	1.0146	0.7500	7.3448
6-Nov-1986	6.0000	1.0146	0.7500	6.8375
6-Feb-1987	6.2500	1.0146	0.7500	7.0911
6-May-1987	7.3125	1.0146	0.7500	8.1691
6-Aug-1987	7.0625	1.0146	0.7500	7.9155
6-Nov-1987	7.1875	1.0146	0.7500	8.0423
5-Feb-1988	6.8750	1.0146	0.7500	7.7253
6-May-1988	7.3750	1.0146	0.7500	8.2326
5-Aug-1988	8.3125	1.0146	0.7500	9.1837
4-Nov-1988	8.6250	1.0146	0.7500	9.5008
6-Feb-1989	9.4375	1.0146	0.7500	10.3251
5-May-1989	10.0000	1.0146	0.7500	10.8958
4-Aug-1989	8.5625	1.0146	0.7500	9.4374
6-Nov-1989	8.8125	1.0146	0.7500	9.6910
6-Feb-1990	8.3750	1.0146	0.7500	9.2471
4-May-1990	8.6250	1.0146	0.7500	9.5008
6-Aug-1990	7.9375	1.0146	0.7500	8.8033

(1) Source: www.bba.org.uk. Rounded to four decimal places

(2) Calculated as the 3-mth interbank rate multiplied by the 30/360 day-count conversion adjustment, plus a margin of 75 basis points

(3) Where a rate was not available for any Interest Reset Date (6th of February, May, August or November), the rate shown has been taken from the closest preceding day on which a rate was available

EXHIBIT C

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	USD 3-mth Eurodollar Interbank rates (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Feb-1980	14.3300	1.0146	0.7500	15.2890
6-May-1980	17.8100	1.0146	0.7500	18.8197
6-Aug-1980	9.3300	1.0146	0.7500	10.2161
6-Nov-1980	13.5500	1.0146	0.7500	14.4976
6-Feb-1981	18.0700	1.0146	0.7500	19.0835
6-May-1981	15.9500	1.0146	0.7500	16.9326
6-Aug-1981	18.4900	1.0146	0.7500	19.5096
6-Nov-1981	16.3400	1.0146	0.7500	17.3283
6-Feb-1982	14.2900	1.0146	0.7500	15.2484
6-May-1982	15.1800	1.0146	0.7500	16.1514
6-Aug-1982	14.3700	1.0146	0.7500	15.3296
6-Nov-1982	10.4300	1.0146	0.7500	11.3321
6-Feb-1983	8.9700	1.0146	0.7500	9.8508
6-May-1983	9.2300	1.0146	0.7500	10.1146
6-Aug-1983	10.0000	1.0146	0.7500	10.8958
6-Nov-1983	9.5400	1.0146	0.7500	10.4291
6-Feb-1984	9.7800	1.0146	0.7500	10.6726
6-May-1984	10.8300	1.0146	0.7500	11.7379
6-Aug-1984	12.0200	1.0146	0.7500	12.9453
6-Nov-1984	10.7700	1.0146	0.7500	11.6771

(1) Source: www.federalreserve.gov. Rounded to four decimal places

(2) Calculated as the 3-mth interbank rate multiplied by the 30/360 day-count conversion adjustment, plus a margin of 75 basis points

(3) Where a rate was not available for any Interest Reset Date (6th of February, May, August or November), the rate shown has been taken from the closest preceding day on which a rate was available

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	GBP 3-mth LIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Feb-1986	12.9375	1.0007	0.7500	13.6964
6-May-1986	10.4375	1.0007	0.7500	11.1946
6-Aug-1986	9.9375	1.0007	0.7500	10.6943
6-Nov-1986	11.0625	1.0007	0.7500	11.8201
6-Feb-1987	10.9375	1.0007	0.7500	11.6950
6-May-1987	8.9375	1.0007	0.7500	9.6936
6-Aug-1987	9.3125	1.0007	0.7500	10.0689
6-Nov-1987	8.8750	1.0007	0.7500	9.6311
5-Feb-1988	9.1250	1.0007	0.7500	9.8813
6-May-1988	8.4375	1.0007	0.7500	9.1933
5-Aug-1988	10.8125	1.0007	0.7500	11.5699
4-Nov-1988	12.1406	1.0007	0.7500	12.8989
6-Feb-1989	12.9375	1.0007	0.7500	13.6964
5-May-1989	12.9375	1.0007	0.7500	13.6964
4-Aug-1989	13.8750	1.0007	0.7500	14.6345
6-Nov-1989	15.2500	1.0007	0.7500	16.0104
6-Feb-1990	15.1250	1.0007	0.7500	15.8854
4-May-1990	15.3125	1.0007	0.7500	16.0730
6-Aug-1990	15.0625	1.0007	0.7500	15.8228

(1) Source: www.bba.org.uk. Rounded to four decimal places

(2) Calculated as the 3-mth interbank rate multiplied by the 30/360 day-count conversion adjustment, plus a margin of 75 basis points

(3) Where a rate was not available for any Interest Reset Date (6th of February, May, August or November), the rate shown has been taken from the closest preceding day on which a rate was available

EXHIBIT C

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	FRF 3-mth PIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Feb-1985	11.0000	1.0146	0.7500	11.9104
6-May-1985	10.4375	1.0146	0.7500	11.3397
6-Aug-1985	12.0000	1.0146	0.7500	12.9250
6-Nov-1985	9.5000	1.0146	0.7500	10.3885
6-Feb-1986	15.3750	1.0146	0.7500	16.3492
6-May-1986	7.6250	1.0146	0.7500	8.4862
6-Aug-1986	7.2500	1.0146	0.7500	8.1057
6-Nov-1986	7.7500	1.0146	0.7500	8.6130
6-Feb-1987	8.6250	1.0146	0.7500	9.5008
6-May-1987	8.2500	1.0146	0.7500	9.1203
6-Aug-1987	8.1875	1.0146	0.7500	9.0569
6-Nov-1987	9.1250	1.0146	0.7500	10.0081
5-Feb-1988	7.9380	1.0146	0.7500	8.8038
6-May-1988	8.2500	1.0146	0.7500	9.1203
5-Aug-1988	7.2500	1.0146	0.7500	8.1057
4-Nov-1988	8.0630	1.0146	0.7500	8.9306
6-Feb-1989	9.0630	1.0146	0.7500	9.9452
5-May-1989	8.8130	1.0146	0.7500	9.6915
4-Aug-1989	9.0000	1.0146	0.7500	9.8813
5-Nov-1989	10.4375	1.0146	0.7500	11.3397
6-Feb-1990	10.7500	1.0146	0.7500	11.6568
4-May-1990	9.6875	1.0146	0.7500	10.5788
6-Aug-1990	10.0625	1.0146	0.7500	10.9592

(1) Source: www.globalfindata.com. Rounded to four decimal places

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EXHIBIT C

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	DEM 3-mth FIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
4-Feb-1983	5.9500	1.0146	0.7500	6.7868
6-May-1983	5.3000	1.0146	0.7500	6.1273
5-Aug-1983	5.6800	1.0146	0.7500	6.5128
4-Nov-1983	6.2500	1.0146	0.7500	7.0911
6-Feb-1984	6.0000	1.0146	0.7500	6.8375
4-May-1984	5.8500	1.0146	0.7500	6.6853
6-Aug-1984	6.1300	1.0146	0.7500	6.9694
6-Nov-1984	6.0500	1.0146	0.7500	6.8882
6-Feb-1985	6.2000	1.0146	0.7500	7.0404
6-May-1985	5.9300	1.0146	0.7500	6.7665
6-Aug-1985	4.9500	1.0146	0.7500	5.7722
6-Nov-1985	4.8500	1.0146	0.7500	5.6707
6-Feb-1986	4.5300	1.0146	0.7500	5.3461
6-May-1986	4.5800	1.0146	0.7500	5.3968
6-Aug-1986	4.6500	1.0146	0.7500	5.4678
6-Nov-1986	4.6500	1.0146	0.7500	5.4678
6-Feb-1987	3.9500	1.0146	0.7500	4.7576
6-May-1987	3.9000	1.0146	0.7500	4.7069
6-Aug-1987	3.9500	1.0146	0.7500	4.7576
6-Nov-1987	3.9500	1.0146	0.7500	4.7576
5-Feb-1988	3.2800	1.0146	0.7500	4.0778
6-May-1988	3.4800	1.0146	0.7500	4.2808
5-Aug-1988	5.2000	1.0146	0.7500	6.0258
4-Nov-1988	4.8800	1.0146	0.7500	5.7012
6-Feb-1989	6.0500	1.0146	0.7500	6.8882
5-May-1989	6.6500	1.0146	0.7500	7.4970
4-Aug-1989	6.9500	1.0146	0.7500	7.8014
6-Nov-1989	8.3300	1.0146	0.7500	9.2015
6-Feb-1990	8.0300	1.0146	0.7500	8.8971
4-May-1990	8.3500	1.0146	0.7500	9.2218
6-Aug-1990	8.4300	1.0146	0.7500	9.3029

(1) Source: www.globalfindata.com. Rounded to four decimal places

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EXHIBIT C

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	NLG 3-mth AIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Feb-1985	6.6250	1.0146	0.7500	7.4716
6-May-1985	7.0625	1.0146	0.7500	7.9155
6-Aug-1985	5.9380	1.0146	0.7500	6.7746
6-Nov-1985	6.0000	1.0146	0.7500	6.8375
6-Feb-1986	5.6880	1.0146	0.7500	6.5210
6-May-1986	5.4375	1.0146	0.7500	6.2668
6-Aug-1986	5.5000	1.0146	0.7500	6.3302
6-Nov-1986	5.3750	1.0146	0.7500	6.2034
6-Feb-1987	5.2500	1.0146	0.7500	6.0766
6-May-1987	5.2500	1.0146	0.7500	6.0766
6-Aug-1987	5.3125	1.0146	0.7500	6.1400
6-Nov-1987	5.0630	1.0146	0.7500	5.8868
5-Feb-1988	4.0000	1.0146	0.7500	4.8083
6-May-1988	4.0000	1.0146	0.7500	4.8083
5-Aug-1988	5.3130	1.0146	0.7500	6.1405
4-Nov-1988	5.3130	1.0146	0.7500	6.1405
6-Feb-1989	6.6250	1.0146	0.7500	7.4716
5-May-1989	7.1250	1.0146	0.7500	7.9789
4-Aug-1989	7.0000	1.0146	0.7500	7.8521
6-Nov-1989	8.5625	1.0146	0.7500	9.4374
6-Feb-1990	8.8200	1.0146	0.7500	9.6986
4-May-1990	8.6600	1.0146	0.7500	9.5363
6-Aug-1990	8.5300	1.0146	0.7500	9.4044

(1) Source: www.globalfindata.com. Rounded to four decimal places

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Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	DKK 3-mth CIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
5-Feb-1982	16.3500	1.0146	0.7500	17.3384
6-May-1982	19.0500	1.0146	0.7500	20.0778
6-Aug-1982	13.3700	1.0146	0.7500	14.3150
5-Nov-1982	17.6000	1.0146	0.7500	18.6067
4-Feb-1983	15.8000	1.0146	0.7500	16.7804
6-May-1983	11.1000	1.0146	0.7500	12.0119
5-Aug-1983	9.7000	1.0146	0.7500	10.5915
4-Nov-1983	10.7800	1.0146	0.7500	11.6872
6-Feb-1984	9.6800	1.0146	0.7500	10.5712
4-May-1984	10.5800	1.0146	0.7500	11.4843
6-Aug-1984	11.2500	1.0146	0.7500	12.1641
6-Nov-1984	11.4000	1.0146	0.7500	12.3163
6-Feb-1985	11.8800	1.0146	0.7500	12.8033
6-May-1985	9.8800	1.0146	0.7500	10.7741
6-Aug-1985	9.2500	1.0146	0.7500	10.1349
6-Nov-1985	9.3800	1.0146	0.7500	10.2668
6-Feb-1986	9.2500	1.0146	0.7500	10.1349
6-May-1986	7.6300	1.0146	0.7500	8.4913
6-Aug-1986	9.7500	1.0146	0.7500	10.6422
6-Nov-1986	10.0000	1.0146	0.7500	10.8958
6-Feb-1987	10.6300	1.0146	0.7500	11.5350
6-May-1987	10.1900	1.0146	0.7500	11.0886
6-Aug-1987	10.0600	1.0146	0.7500	10.9567
6-Nov-1987	10.4400	1.0146	0.7500	11.3423
5-Feb-1988	9.1900	1.0146	0.7500	10.0740
6-May-1988	9.8100	1.0146	0.7500	10.7031
5-Aug-1988	8.1250	1.0146	0.7500	8.9935
4-Nov-1988	8.0625	1.0146	0.7500	8.9301
6-Feb-1989	8.1250	1.0146	0.7500	8.9935
5-May-1989	9.0469	1.0146	0.7500	9.9288
4-Aug-1989	9.2813	1.0146	0.7500	10.1667
6-Nov-1989	12.2500	1.0146	0.7500	13.1786
6-Feb-1990	12.1875	1.0146	0.7500	13.1152
4-May-1990	10.8438	1.0146	0.7500	11.7519
6-Aug-1990	10.2813	1.0146	0.7500	11.1812

(1) Source: www.globalfindata.com. Rounded to four decimal places

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EXHIBIT C

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EXHIBIT C

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	ITL 3-mth RIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Feb-1985	14.7500	1.0146	0.7500	15.7151
6-May-1985	13.0000	1.0146	0.7500	13.9396
6-Aug-1985	13.3125	1.0146	0.7500	14.2566
6-Nov-1985	13.5000	1.0146	0.7500	14.4469
6-Feb-1986	19.3750	1.0146	0.7500	20.4076
6-May-1986	11.8750	1.0146	0.7500	12.7982
6-Aug-1986	10.7500	1.0146	0.7500	11.6568
6-Nov-1986	10.1250	1.0146	0.7500	11.0227
6-Feb-1987	10.3750	1.0146	0.7500	11.2763
6-May-1987	9.7500	1.0146	0.7500	10.6422
6-Aug-1987	12.1250	1.0146	0.7500	13.0518
6-Nov-1987	11.6250	1.0146	0.7500	12.5445
5-Feb-1988	10.5000	1.0146	0.7500	11.4031
6-May-1988	10.2500	1.0146	0.7500	11.1495
5-Aug-1988	10.7500	1.0146	0.7500	11.6568
4-Nov-1988	11.2500	1.0146	0.7500	12.1641
6-Feb-1989	11.7500	1.0146	0.7500	12.6714
5-May-1989	11.7500	1.0146	0.7500	12.6714
4-Aug-1989	12.2500	1.0146	0.7500	13.1786
6-Nov-1989	12.7500	1.0146	0.7500	13.6859
31-Jan-1990	12.8500	1.0146	0.7500	13.7874
30-Apr-1990	12.6400	1.0146	0.7500	13.5743
6-Aug-1990	11.5000	1.0146	0.7500	12.4177

(1) Source: www.globalfindata.com. Rounded to four decimal places

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Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	EuroCHF 3mth Deposits (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Feb-1985	5.5600	1.0146	0.7500	6.3911
6-May-1985	5.2500	1.0146	0.7500	6.0766
6-Aug-1985	4.6300	1.0146	0.7500	5.4475
6-Nov-1985	4.1300	1.0146	0.7500	4.9402
6-Feb-1986	4.0600	1.0146	0.7500	4.8692
6-May-1986	4.1900	1.0146	0.7500	5.0011
6-Aug-1986	4.4400	1.0146	0.7500	5.2548
6-Nov-1986	3.9400	1.0146	0.7500	4.7475
6-Feb-1987	3.4400	1.0146	0.7500	4.2402
6-May-1987	3.6900	1.0146	0.7500	4.4938
6-Aug-1987	3.7500	1.0146	0.7500	4.5547
6-Nov-1987	3.5000	1.0146	0.7500	4.3010
5-Feb-1988	1.4400	1.0146	0.7500	2.2110
6-May-1988	2.3100	1.0146	0.7500	3.0937
5-Aug-1988	3.6900	1.0146	0.7500	4.4938
4-Nov-1988	3.9400	1.0146	0.7500	4.7475
6-Feb-1989	5.8100	1.0146	0.7500	6.6447
3-May-1989	6.8800	1.0146	0.7500	7.7303
4-Aug-1989	7.0000	1.0146	0.7500	7.8521
6-Nov-1989	8.0000	1.0146	0.7500	8.8667
6-Feb-1990	9.5000	1.0146	0.7500	10.3885
4-May-1990	9.1900	1.0146	0.7500	10.0740
6-Aug-1990	9.0000	1.0146	0.7500	9.8813

(1) Source: www.globalfindata.com. Rounded to four decimal places

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EXHIBIT C

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	SEK 3-mth STIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Feb-1987	10.2500	1.0146	0.7500	11.1495
6-May-1987	9.3800	1.0146	0.7500	10.2668
6-Aug-1987	9.1300	1.0146	0.7500	10.0131
6-Nov-1987	9.2500	1.0146	0.7500	10.1349
5-Feb-1988	9.1300	1.0146	0.7500	10.0131
6-May-1988	10.2500	1.0146	0.7500	11.1495
5-Aug-1988	10.3800	1.0146	0.7500	11.2814
4-Nov-1988	10.3100	1.0146	0.7500	11.2104
6-Feb-1989	10.5000	1.0146	0.7500	11.4031
5-May-1989	11.1900	1.0146	0.7500	12.1032
4-Aug-1989	11.4300	1.0146	0.7500	12.3467
6-Nov-1989	11.6200	1.0146	0.7500	12.5395
6-Feb-1990	12.5500	1.0146	0.7500	13.4830
4-May-1990	12.5600	1.0146	0.7500	13.4932
6-Aug-1990	12.5000	1.0146	0.7500	13.4323

(1) Source: www.globalfindata.com. Rounded to four decimal places

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Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	SGD 3-mth SIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Feb-1987	3.3125	1.0007	0.7500	4.0648
6-May-1987	3.8125	1.0007	0.7500	4.5651
6-Aug-1987	4.0625	1.0007	0.7500	4.8153
6-Nov-1987	3.5000	1.0007	0.7500	4.2524
5-Feb-1988	3.0000	1.0007	0.7500	3.7521
6-May-1988	3.1875	1.0007	0.7500	3.9397
5-Aug-1988	4.8125	1.0007	0.7500	5.5658
4-Nov-1988	5.1875	1.0007	0.7500	5.9411
6-Feb-1989	5.2550	1.0007	0.7500	6.0086
5-May-1989	5.2500	1.0007	0.7500	6.0036
4-Aug-1989	4.9375	1.0007	0.7500	5.6909
6-Nov-1989	5.1875	1.0007	0.7500	5.9411
6-Feb-1990	6.6900	1.0007	0.7500	7.4446
4-May-1990	6.8200	1.0007	0.7500	7.5747
6-Aug-1990	6.9400	1.0007	0.7500	7.6948

(1) Source: www.globalfindata.com. Rounded to four decimal places

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EXHIBIT C

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	JPY 3-mth TIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
31-Jan-1984	6.408	1.0146	0.7500	7.2515
30-Apr-1984	6.642	1.0146	0.7500	7.4889
31-Jul-1984	6.372	1.0146	0.7500	7.2149
31-Oct-1984	6.375	1.0146	0.7500	7.2180
31-Jan-1985	6.356	1.0146	0.7500	7.1987
30-Apr-1985	6.711	1.0146	0.7500	7.5589
31-Jul-1985	6.375	1.0146	0.7500	7.2180
31-Oct-1985	6.861	1.0146	0.7500	7.7111
6-Feb-1986	6.0600	1.0146	0.7500	6.8984
6-May-1986	4.6300	1.0146	0.7500	5.4475
6-Aug-1986	4.8100	1.0146	0.7500	5.6301
6-Nov-1986	4.5600	1.0146	0.7500	5.3765
6-Feb-1987	4.1300	1.0146	0.7500	4.9402
6-May-1987	3.8100	1.0146	0.7500	4.6156
6-Aug-1987	4.0300	1.0146	0.7500	4.8388
6-Nov-1987	4.2200	1.0146	0.7500	5.0315
5-Feb-1988	4.1300	1.0146	0.7500	4.9402
6-May-1988	4.0600	1.0146	0.7500	4.8692
5-Aug-1988	4.7600	1.0146	0.7500	5.5794
4-Nov-1988	4.4800	1.0146	0.7500	5.2953
6-Feb-1989	4.6400	1.0146	0.7500	5.4577
3-May-1989	4.8400	1.0146	0.7500	5.6606
4-Aug-1989	5.3200	1.0146	0.7500	6.1476
6-Nov-1989	6.7600	1.0146	0.7500	7.6086
6-Feb-1990	7.0400	1.0146	0.7500	7.8927
4-May-1990	7.3400	1.0146	0.7500	8.1970
6-Aug-1990	7.8500	1.0146	0.7500	8.7145

(1) Source: www.globalfindata.com. Rounded to four decimal places

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EXHIBIT C

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	KWD 3-mth Interbank Offer Rate (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
31-Jan-1985	9.0000	1.0146	0.7500	9.8813
30-Apr-1985	8.2100	1.0146	0.7500	9.0797
31-Jul-1985	7.2300	1.0146	0.7500	8.0854
31-Oct-1985	7.0500	1.0146	0.7500	7.9028
31-Jan-1986	6.3400	1.0146	0.7500	7.1825
30-Apr-1986	8.1900	1.0146	0.7500	9.0594
31-Jul-1986	7.7400	1.0146	0.7500	8.6029
31-Oct-1986	7.6200	1.0146	0.7500	8.4811
31-Jan-1987	6.8700	1.0146	0.7500	7.7202
30-Apr-1987	6.0200	1.0146	0.7500	6.8578
31-Jul-1987	6.1100	1.0146	0.7500	6.9491
31-Oct-1987	5.9800	1.0146	0.7500	6.8172
31-Jan-1988	4.9700	1.0146	0.7500	5.7925
30-Apr-1988	5.8200	1.0146	0.7500	6.6549
31-Jul-1988	6.2900	1.0146	0.7500	7.1317
31-Oct-1988	6.6000	1.0146	0.7500	7.4463
31-Jan-1989	7.8800	1.0146	0.7500	8.7449
30-Apr-1989	9.1600	1.0146	0.7500	10.0436
31-Jul-1989	9.1000	1.0146	0.7500	9.9827
31-Oct-1989	8.3800	1.0146	0.7500	9.2522
31-Jan-1990	8.4200	1.0146	0.7500	9.2928
30-Apr-1990	8.7300	1.0146	0.7500	9.6073
31-Jul-1990	8.6300	1.0146	0.7500	9.5059

(1) Source: www.globalfindata.com. Rounded to four decimal places

(2) Calculated as the 3-mth interbank rate multiplied by the 30/360 day-count conversion adjustment, plus a margin of 75 basis points

(3) Where a rate was not available for any Interest Reset Date (6th of February, May, August or November), the rate shown has been taken from the closest preceding day on which a rate was available

Tables of Uniform Accrual RatesInterest Rates Pre-August 1990

DATE	SAR 3-mth Interbank Rate (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
31-Jan-1988	6.5800	1.0146	0.7500	7.4260
30-Apr-1988	6.8300	1.0146	0.7500	7.6796
31-Jul-1988	8.4500	1.0146	0.7500	9.3232
31-Oct-1988	8.8000	1.0146	0.7500	9.6783
31-Jan-1989	9.4500	1.0146	0.7500	10.3378
30-Apr-1989	9.9400	1.0146	0.7500	10.8350
31-Jul-1989	8.7400	1.0146	0.7500	9.6175
31-Oct-1989	8.5300	1.0146	0.7500	9.4044
31-Jan-1990	7.9600	1.0146	0.7500	8.8261
30-Apr-1990	8.0500	1.0146	0.7500	8.9174
31-Jul-1990	7.8270	1.0146	0.7500	8.6911

(1) Source: www.globalfindata.com. Rounded to four decimal places

(2) Calculated as the 3-mth interbank rate multiplied by the 30/360 day-count conversion adjustment, plus a margin of 75 basis points

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Tables of Uniform Accrual RatesInterest Rates Post August 1990INDEX

<u>Currency</u>	<u>Reference rate</u>	<u>Start date</u>	<u>End date</u>
USD	USD 3-mth LIBOR	6-Nov-1990	5-May-2006
JPY	JPY 3-mth LIBOR	6-Nov-1990	5-May-2006
DEM	DEM 3-mth LIBOR	6-Nov-1990	6-Nov-1998
EUR	EUR 3-mth LIBOR	6-Feb-1999	5-May-2006

Tables of Uniform Accrual RatesInterest Rates Post August 1990

DATE	USD 3-mth LIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Nov-1990	8.1250	1.0146	0.7500	8.9935
6-Feb-1991	6.6250	1.0146	0.7500	7.4716
3-May-1991	6.0000	1.0146	0.7500	6.8375
6-Aug-1991	5.8750	1.0146	0.7500	6.7107
6-Nov-1991	5.1875	1.0146	0.7500	6.0132
6-Feb-1992	4.0625	1.0146	0.7500	4.8717
6-May-1992	4.0000	1.0146	0.7500	4.8083
6-Aug-1992	3.4375	1.0146	0.7500	4.2376
6-Nov-1992	3.5625	1.0146	0.7500	4.3645
5-Feb-1993	3.2500	1.0146	0.7500	4.0474
6-May-1993	3.1875	1.0146	0.7500	3.9840
6-Aug-1993	3.2500	1.0146	0.7500	4.0474
5-Nov-1993	3.5000	1.0146	0.7500	4.3010
4-Feb-1994	3.4375	1.0146	0.7500	4.2376
6-May-1994	4.5625	1.0146	0.7500	5.3790
5-Aug-1994	4.7500	1.0146	0.7500	5.5693
4-Nov-1994	5.7500	1.0146	0.7500	6.5839
6-Feb-1995	6.2500	1.0146	0.7500	7.0911
5-May-1995	6.1875	1.0146	0.7500	7.0277
4-Aug-1995	5.8750	1.0146	0.7500	6.7107
6-Nov-1995	5.8750	1.0146	0.7500	6.7107
6-Feb-1996	5.3125	1.0146	0.7500	6.1400
3-May-1996	5.5273	1.0146	0.7500	6.3579
6-Aug-1996	5.5391	1.0146	0.7500	6.3698
6-Nov-1996	5.5000	1.0146	0.7500	6.3302
6-Feb-1997	5.5469	1.0146	0.7500	6.3778
6-May-1997	5.8164	1.0146	0.7500	6.6512
6-Aug-1997	5.7188	1.0146	0.7500	6.5521
6-Nov-1997	5.7773	1.0146	0.7500	6.6116
6-Feb-1998	5.6250	1.0146	0.7500	6.4570
6-May-1998	5.6953	1.0146	0.7500	6.5284
6-Aug-1998	5.6875	1.0146	0.7500	6.5204
6-Nov-1998	5.3838	1.0146	0.7500	6.2123
5-Feb-1999	4.9825	1.0146	0.7500	5.8052
6-May-1999	5.0000	1.0146	0.7500	5.8229
6-Aug-1999	5.3700	1.0146	0.7500	6.1983
5-Nov-1999	6.1250	1.0146	0.7500	6.9643
4-Feb-2000	6.0900	1.0146	0.7500	6.9288
5-May-2000	6.6700	1.0146	0.7500	7.5173

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4-Aug-2000	6.7100	1.0146	0.7500	7.5579
6-Nov-2000	6.7538	1.0146	0.7500	7.6022
6-Feb-2001	5.4100	1.0146	0.7500	6.2389
4-May-2001	4.2700	1.0146	0.7500	5.0823
6-Aug-2001	3.6500	1.0146	0.7500	4.4532
6-Nov-2001	2.1350	1.0146	0.7500	2.9161
6-Feb-2002	1.9000	1.0146	0.7500	2.6777
3-May-2002	1.9200	1.0146	0.7500	2.6980
6-Aug-2002	1.7575	1.0146	0.7500	2.5331
6-Nov-2002	1.6100	1.0146	0.7500	2.3835
6-Feb-2003	1.3500	1.0146	0.7500	2.1197
6-May-2003	1.2900	1.0146	0.7500	2.0588
6-Aug-2003	1.1400	1.0146	0.7500	1.9066
6-Nov-2003	1.1700	1.0146	0.7500	1.9371
6-Feb-2004	1.1300	1.0146	0.7500	1.8965
6-May-2004	1.1800	1.0146	0.7500	1.9472
6-Aug-2004	1.7100	1.0146	0.7500	2.4849
5-Nov-2004	2.2200	1.0146	0.7500	3.0024
4-Feb-2005	2.7700	1.0146	0.7500	3.5604
6-May-2005	3.2300	1.0146	0.7500	4.0271
5-Aug-2005	3.7500	1.0146	0.7500	4.5547
4-Nov-2005	4.3000	1.0146	0.7500	5.1128
6-Feb-2006	4.7150	1.0146	0.7500	5.5338
5-May-2006	5.1663	1.0146	0.7500	5.9917

(1) Source: www.bba.org.uk. Rounded to four decimal places

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Tables of Uniform Accrual RatesInterest Rates Post August 1990

DATE	JPY 3-mth LIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Nov-1990	8.3125	1.0146	0.7500	9.1837
6-Feb-1991	8.0625	1.0146	0.7500	8.9301
3-May-1991	7.8750	1.0146	0.7500	8.7398
6-Aug-1991	7.4375	1.0146	0.7500	8.2960
6-Nov-1991	6.2500	1.0146	0.7500	7.0911
6-Feb-1992	5.2500	1.0146	0.7500	6.0766
6-May-1992	4.7500	1.0146	0.7500	5.5693
6-Aug-1992	4.1250	1.0146	0.7500	4.9352
6-Nov-1992	3.8750	1.0146	0.7500	4.6815
5-Feb-1993	3.3125	1.0146	0.7500	4.1108
6-May-1993	3.2500	1.0146	0.7500	4.0474
6-Aug-1993	3.2500	1.0146	0.7500	4.0474
5-Nov-1993	2.3750	1.0146	0.7500	3.1596
4-Feb-1994	2.2500	1.0146	0.7500	3.0328
6-May-1994	2.3125	1.0146	0.7500	3.0962
5-Aug-1994	2.3125	1.0146	0.7500	3.0962
4-Nov-1994	2.3750	1.0146	0.7500	3.1596
6-Feb-1995	2.3594	1.0146	0.7500	3.1438
5-May-1995	1.3750	1.0146	0.7500	2.1451
4-Aug-1995	0.8125	1.0146	0.7500	1.5743
6-Nov-1995	0.4844	1.0146	0.7500	1.2414
6-Feb-1996	0.5625	1.0146	0.7500	1.3207
3-May-1996	0.6992	1.0146	0.7500	1.4594
6-Aug-1996	0.6875	1.0146	0.7500	1.4475
6-Nov-1996	0.5000	1.0146	0.7500	1.2573
6-Feb-1997	0.5000	1.0146	0.7500	1.2573
6-May-1997	0.5820	1.0146	0.7500	1.3405
6-Aug-1997	0.6094	1.0146	0.7500	1.3683
6-Nov-1997	0.5156	1.0146	0.7500	1.2731
6-Feb-1998	0.8438	1.0146	0.7500	1.6061
6-May-1998	0.6133	1.0146	0.7500	1.3722
6-Aug-1998	0.6484	1.0146	0.7500	1.4079
6-Nov-1998	0.3952	1.0146	0.7500	1.1509
5-Feb-1999	0.4700	1.0146	0.7500	1.2269
6-May-1999	0.1350	1.0146	0.7500	0.8870
6-Aug-1999	0.0975	1.0146	0.7500	0.8489
5-Nov-1999	0.2875	1.0146	0.7500	1.0417
4-Feb-2000	0.1288	1.0146	0.7500	0.8806
5-May-2000	0.1050	1.0146	0.7500	0.8565

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4-Aug-2000	0.1894	1.0146	0.7500	0.9421
6-Nov-2000	0.5313	1.0146	0.7500	1.2890
6-Feb-2001	0.4750	1.0146	0.7500	1.2319
4-May-2001	0.0800	1.0146	0.7500	0.8312
6-Aug-2001	0.0838	1.0146	0.7500	0.8350
6-Nov-2001	0.0769	1.0146	0.7500	0.8280
6-Feb-2002	0.0925	1.0146	0.7500	0.8438
3-May-2002	0.0797	1.0146	0.7500	0.8309
6-Aug-2002	0.0656	1.0146	0.7500	0.8166
6-Nov-2002	0.0750	1.0146	0.7500	0.8261
6-Feb-2003	0.0625	1.0146	0.7500	0.8134
6-May-2003	0.0613	1.0146	0.7500	0.8121
6-Aug-2003	0.0513	1.0146	0.7500	0.8020
6-Nov-2003	0.0563	1.0146	0.7500	0.8071
6-Feb-2004	0.0515	1.0146	0.7500	0.8023
6-May-2004	0.0475	1.0146	0.7500	0.7982
6-Aug-2004	0.0513	1.0146	0.7500	0.8020
5-Nov-2004	0.0519	1.0146	0.7500	0.8026
4-Feb-2005	0.0531	1.0146	0.7500	0.8039
6-May-2005	0.0538	1.0146	0.7500	0.8045
5-Aug-2005	0.0556	1.0146	0.7500	0.8064
4-Nov-2005	0.0644	1.0146	0.7500	0.8153
6-Feb-2006	0.0688	1.0146	0.7500	0.8198
5-May-2006	0.1138	1.0146	0.7500	0.8654

(1) Source: www.bba.org.uk. Rounded to four decimal places

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EXHIBIT C

Tables of Uniform Accrual RatesInterest Rates Post August 1990

DATE	DEM 3-mth LIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
6-Nov-1990	8.8125	1.0146	0.7500	9.6910
6-Feb-1991	9.0625	1.0146	0.7500	9.9447
3-May-1991	9.1250	1.0146	0.7500	10.0081
6-Aug-1991	9.3750	1.0146	0.7500	10.2617
6-Nov-1991	9.5000	1.0146	0.7500	10.3885
6-Feb-1992	9.6250	1.0146	0.7500	10.5154
6-May-1992	9.8750	1.0146	0.7500	10.7690
6-Aug-1992	9.8750	1.0146	0.7500	10.7690
6-Nov-1992	8.9375	1.0146	0.7500	9.8178
5-Feb-1993	8.1875	1.0146	0.7500	9.0569
6-May-1993	7.5625	1.0146	0.7500	8.4228
6-Aug-1993	6.5625	1.0146	0.7500	7.4082
5-Nov-1993	6.4375	1.0146	0.7500	7.2814
4-Feb-1994	5.9375	1.0146	0.7500	6.7741
6-May-1994	5.1250	1.0146	0.7500	5.9497
5-Aug-1994	4.9883	1.0146	0.7500	5.8110
4-Nov-1994	5.1875	1.0146	0.7500	6.0132
6-Feb-1995	5.0625	1.0146	0.7500	5.8863
5-May-1995	4.5625	1.0146	0.7500	5.3790
4-Aug-1995	4.4453	1.0146	0.7500	5.2601
6-Nov-1995	4.0820	1.0146	0.7500	4.8916
6-Feb-1996	3.3125	1.0146	0.7500	4.1108
3-May-1996	3.2813	1.0146	0.7500	4.0791
6-Aug-1996	3.3125	1.0146	0.7500	4.1108
6-Nov-1996	3.1875	1.0146	0.7500	3.9840
6-Feb-1997	3.1250	1.0146	0.7500	3.9206
6-May-1997	3.1875	1.0146	0.7500	3.9840
6-Aug-1997	3.2813	1.0146	0.7500	4.0791
6-Nov-1997	3.7188	1.0146	0.7500	4.5230
6-Feb-1998	3.5313	1.0146	0.7500	4.3327
6-May-1998	3.6875	1.0146	0.7500	4.4913
6-Aug-1998	3.5313	1.0146	0.7500	4.3327
6-Nov-1998	3.6050	1.0146	0.7500	4.4076

(1) Source: www.bba.org.uk. Rounded to four decimal places

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EXHIBIT C

(3) Where a rate was not available for any Interest Reset Date (6th of February, May, August or November), the rate shown has been taken from the closest preceding day on which a rate was available

Tables of Uniform Accrual RatesInterest Rates Post August 1990

DATE	EUR 3-mth LIBOR (1)	30/360 conversion adjustment	Margin	Uniform Accrual Rate (2)
5-Feb-1999	3.1025	1.0146	0.7500	3.8977
5-May-1999	2.5800	1.0146	0.7500	3.3676
6-Aug-1999	2.6950	1.0146	0.7500	3.4843
5-Nov-1999	3.5056	1.0146	0.7500	4.3068
4-Feb-2000	3.4900	1.0146	0.7500	4.2909
5-May-2000	4.3200	1.0146	0.7500	5.1330
4-Aug-2000	4.6413	1.0146	0.7500	5.4589
6-Nov-2000	5.1200	1.0146	0.7500	5.9447
6-Feb-2001	4.7263	1.0146	0.7500	5.5452
4-May-2001	4.8138	1.0146	0.7500	5.6340
6-Aug-2001	4.4254	1.0146	0.7500	5.2399
6-Nov-2001	3.4675	1.0146	0.7500	4.2681
6-Feb-2002	3.3513	1.0146	0.7500	4.1501
6-May-2002	3.4133	1.0146	0.7500	4.2130
6-Aug-2002	3.3305	1.0146	0.7500	4.1291
6-Nov-2002	3.2111	1.0146	0.7500	4.0080
6-Feb-2003	2.7863	1.0146	0.7500	3.5769
6-May-2003	2.5003	1.0146	0.7500	3.2867
6-Aug-2003	2.1317	1.0146	0.7500	2.9128
6-Nov-2003	2.1625	1.0146	0.7500	2.9440
6-Feb-2004	2.0800	1.0146	0.7500	2.8603
6-May-2004	2.0727	1.0146	0.7500	2.8529
6-Aug-2004	2.1144	1.0146	0.7500	2.8952
5-Nov-2004	2.1601	1.0146	0.7500	2.9416
4-Feb-2005	2.1403	1.0146	0.7500	2.9215
6-May-2005	2.1246	1.0146	0.7500	2.9056
5-Aug-2005	2.1309	1.0146	0.7500	2.9120
4-Nov-2005	2.2663	1.0146	0.7500	3.0494
6-Feb-2006	2.5725	1.0146	0.7500	3.3600
5-May-2006	2.8586	1.0146	0.7500	3.6504

(1) Source: www.bba.org.uk. Rounded to four decimal places

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Form of Statement of Reconciled Eligible Claims

Date of this Reconciliation Statement: 18-May-2005

Date Interest Calculated To: 17-February-2005

Schedule I: Statement of Reconciled Eligible Claims**Name of Holder: Example Creditor One****Holder Address: 1, Main Street, Anytown, AnyCountry****Holder Reference Number: CR0001EX****Holder Contact Person: Mr. J.P. Smith****Holder Telephone: + 1 123 456 6789****Holder Fax: + 1 123 987 7654**

	Our Reference	Your Booking Ref	Caption of, or description of, Instrument relating to Reconciled Eligible Claim	Specified Obligor	Original Currency	Principal in Original Currency	Standard Currency	Reconciled Outstanding Principal Amount in Standard Currency	Calculated Amount of Interest in Standard Currency	Total Reconciled Principal and Interest in Standard Currency
1	10010 (c)	BLP-19091 - I020992, 001	A - USD - CBI - 001	Central Bank Of Iraq	USD	41,335,639.42	USD	41,335,639.42	52,502,008.25	93,837,647.67
2	10011 (b)	BLP-19091 - I020992, 002	B - USD - RAF -010	Rafidain Bank	USD	9,294,121.00	USD	9,294,121.00	11,480,571.55	20,774,692.55
3	10012 (a)	BLP-19091 - I020992, 003	B - USD - RAF -011	Rafidain Bank	USD	14,270,435.83	USD	14,270,435.83	17,816,415.61	32,086,851.44
4	10013 (a)	BLP-19091 - I020992, 004	B - USD - RAF -013	Rafidain Bank	USD	950,000.00	USD	950,000.00	1,186,060.13	2,136,060.13
5	10042	SPX-76000 - I021047, 008	001 - 010180 - 004	Rafidain Bank	DEM	17,489,534.00	EUR	8,942,256.74	14,882,998.45	23,825,255.19
6	10043 (c)	SPX-76000 - I021047, 009	001 - 010180 - 005	Rafidain Bank	DEM	20,911,399.00	EUR	10,691,828.53	17,367,156.86	28,058,985.39
7	10044	SPX-76000 - I021047, 022	001 - 010185 - 011	Rafidain Bank	DEM	5,125,267.00	EUR	2,620,507.41	4,478,696.23	7,099,203.64
8	10049 (c)	SPX-70987 - I021032, 014	001 - 010185 - 017	Rafidain Bank	DKK	1,859,338.80	EUR	249,171.71	344,008.02	593,179.73
9	10050	BLP-60772 - I021039, 016	001 - 010185 - 021	Rafidain Bank	FRF	14,979,563.93	EUR	2,282,024.14	3,047,522.25	5,329,546.39
10	10051 (a)	BLP-60772 - I021039, 018	001 - 010185 - 065	Rafidain Bank	FRF	12,544,772.94	EUR	1,911,102.01	2,552,175.40	4,463,277.41
11	10052 (a)	SPX-76000 - I021047, 003	001 - 010185 - 045	Rafidain Bank	GBP	29,050.00	EUR	12,504.66	16,699.30	29,203.96
12	10053 (a)	SPX-76000 - I021047, 002	001 - 010185 - 047	Rafidain Bank	GBP	28,946.25	EUR	12,459.99	16,639.66	29,099.65
13	10054	STX-66605-I020942, 001	001 - 010185 - 040	Rafidain Bank	GBP	7,926.50	EUR	3,411.98	4,556.52	7,968.50
14	10055 (b)	A3944	A - JPY - CBI - 001	Central Bank Of Iraq	JPY	2,173,248.00	JPY	2,173,248.00	1,064,391.44	3,237,639.44

Date of this Reconciliation Statement: 18-May-2005

Date Interest Calculated To: 17-February-2005

Schedule I: Statement of Reconciled Eligible Claims**Name of Holder: Example Creditor One****Holder Address: 1, Main Street, Anytown, AnyCountry****Holder Reference Number: CR0001EX****Holder Contact Person: Mr. J.P. Smith****Holder Telephone: + 1 123 456 6789****Holder Fax: + 1 123 987 7654**

	Our Reference	Your Booking Ref	Caption of, or description of, Instrument relating to Reconciled Eligible Claim	Specified Obligor	Original Currency	Principal in Original Currency	Standard Currency	Reconciled Outstanding Principal Amount in Standard Currency	Calculated Amount of Interest in Standard Currency	Total Reconciled Principal and Interest in Standard Currency
15	10056	A3944	B - JPY - RAF -010	Rafidain Bank	JPY	21,995,904.00	JPY	21,995,904.00	10,772,931.57	32,768,835.57
16	10057 (a)	A3772	B - JPY - RAF -011	Rafidain Bank	JPY	39,485,927.00	JPY	39,485,927.00	20,388,022.57	59,873,949.57
17	10061 (c)	A3772	EX - JPY - RAF - B	Rasheed Bank	JPY	32,484,473.00	JPY	32,484,473.00	16,284,640.54	48,769,113.54
18	10057 (a)	A3813	B - JPY - RAF -034	Rafidain Bank	JPY	39,485,927.00	JPY	39,485,927.00	20,388,022.57	59,873,949.57
Aggregate Amount of Reconciled Eligible Claims										
								USD		148,835,251.79
								JPY		204,523,487.69
								EUR		69,435,719.86

Notes - 1. Where the number in the column "Our Reference" of this statement is followed by a letter, please refer to the appropriate note for that Item as below:

(a) Contractual, statutory or common law Set-Offs effected against property of the Specified Obligor have been treated as having reduced the outstanding principal amount of the Item to the extent of the Set-Off.

(b) Indicates that the original negotiable instrument must be submitted pursuant to Section 8 (vii) of the Invitation.

(c) Indicates that all appropriate documents relating to Judgments and Pending Litigation must be submitted pursuant to Section 12 of the Invitation.

2. Set-Offs effected unlawfully against the property of third parties will be taken into account when calculating the consideration to which the tendering Holder is entitled.

Form of Statement of Unreconciled Claims

Date of this Statement of Unreconciled Claims: 18-May-2005

Schedule II: Statement of Unreconciled Claims**Name of Holder: Example Creditor One****Holder Address: 1, Main Street, Anytown, AnyCountry****Holder Reference Number: CR0001EX****Holder Contact Person: Mr. J.P. Smith****Holder Telephone: + 1 123 456 6789****Holder Fax: + 1 123 987 7654**

	Our Reference	Your Booking Ref	Caption of, or description of, Instrument (or asserted Judgment) relating to Unreconciled Claim	Specified Obligor	Currency	Amount of Principal claimed by Holder	The Reconciliation Agent is unable to confirm:
1	10058	BLP-19091 - I020992, 001	A - USD - CBI - 001	Central Bank Of Iraq	USD	41,335,639.42	Existence
2	10064	BLP-19091 - I020992, 002	B - USD - RAF -010	Rafidain Bank	USD	9,294,121.00	Principal
3	10070	BLP-19091 - I020992, 003	B - USD - RAF -011 - Asserted Judgment in favour of the Holder by the New York State Courts on 01/05/95 in the amount of USD 1000	Rafidain Bank	USD	14,270,435.83	Principal
4	10076	BLP-19091 - I020992, 004	B - USD - RAF -013	Rafidain Bank	USD	950,000.00	Principal
5	10082	BLP-19091 - I020992, 005	B - USD - RAF -015 - Asserted Judgment in favour of the Holder by the New York State Courts on 01/05/95 in the amount of USD 1000	Rafidain Bank	USD	5,462,730.03	Principal
6	10088	BLP-19091 - I020992, 007	A - USD - CBI - 002	Central Bank Of Iraq	USD	8,956,507.89	Maturity
7	10094	BLP-60772 - I021009, 005	B - USD - RAF -034	Rafidain Bank	USD	541,384.15	Maturity
8	10100	SPX-76000 - I021047, 004	001 - 010180 - 001 - Asserted Judgment in favour of the Holder by the Royal Courts of Justice London UK on 01/05/95 in the amount of EUR 100,000	Rafidain Bank	CHF	1,511,791.00	Existence
9	10106	SPX-76000 - I021047, 006	001 - 010180 - 003	Rafidain Bank	CHF	747,460.00	Maturity
10	10112	SPX-76000 - I021047, 007	001 - 010180 - 002 - Asserted Judgment in favour of the Holder by the Royal Courts of Justice London UK on 01/05/95 in the amount of DEM 75,000	Rafidain Bank	DEM	19,770,777.00	Principal And Maturity
11	10118	SPX-76000 - I021047, 008	001 - 010180 - 004	Rafidain Bank	DEM	17,489,534.00	Principal And Maturity
12	10124	SPX-76000 - I021047, 009	001 - 010180 - 005	Rafidain Bank	DEM	20,911,399.00	Existence

Date of this Statement of Unreconciled Claims: 18-May-2005

Schedule II: Statement of Unreconciled Claims**Name of Holder: Example Creditor One****Holder Address: 1, Main Street, Anytown, AnyCountry****Holder Reference Number: CR0001EX****Holder Contact Person: Mr. J.P. Smith****Holder Telephone: + 1 123 456 6789****Holder Fax: + 1 123 987 7654**

Our Reference	Your Booking Ref	Caption of, or description of, Instrument (or asserted Judgment) relating to Unreconciled Claim	Specified Obligor	Currency	Amount of Principal claimed by Holder	The Reconciliation Agent is unable to confirm:	
13	10130	SPX-76000 - I021047, 022	001 - 010185 - 011	Rafidain Bank	DEM	5,125,267.00	Principal And Maturity
14	10136	SPX-76000 - I021047, 002	001 - 010185 - 047	Rafidain Bank	GBP	28,946.25	Principal
15	10142	STX-66605-I020942, 001	001 - 010185 - 040	Rafidain Bank	GBP	7,926.50	Principal
16	10148	A3944	A - JPY - CBI - 001	Central Bank Of Iraq	JPY	2,173,248.00	Principal
17	10154	A3944	B - JPY - RAF -010	Rafidain Bank	JPY	21,995,904.00	Existence
18	10160	A3772	B - JPY - RAF -011	Rafidain Bank	JPY	39,485,927.00	Maturity
19	10166	A3944	B - JPY - RAF -013	Rasheed Bank	JPY	29,683,130.00	Existence